

Jan 23, 2025



PRIME END OF THE DAY SUMMARY

VIEW ON MARKET PERFORMANCE

Market extends gains.

Indian markets rose for the second consecutive session, led by IT and cement stocks. The index recouped 50 points, or 0.22%, to close at 23205, though it remains lower than Tuesday's sharp sell-off.

The Nifty IT index emerged as a top performer, climbing over 2 percent, driven by robust Q3 earnings and relief from protectionist tariffs imposed during the Trump administration.

UltraTech Cement reported a YoY profit decline but surpassed expectations, supported by strong volume growth and cost efficiencies. Share prices of almost all cement companies rose post-Ultratech results.

After the last few days of underperformance, the mid- and small-cap indices made a strong comeback, with the mid-cap index surging 1.90% while the small-cap 100 gained 1.12%. This recovery in small stocks was further reflected in the advance-decline ratio, which stood at 1.17 on the BSE.

Among the sectoral indices, Nifty Consumer Durables, Nifty IT, Pharma, and Media were major gainers, while Nifty OIL/GAS and Banks ended in the red.

Oscillators have shown a slight positive divergence on the daily chart of Nifty, indicating a good chance for the current pullback to extend. A level of 22976 appears to have established itself as a strong support for Nifty in the short term, while the range of 23400-23500 could pose as resistance.



DOMESTIC INDICES

| | CLOSE | POINTS | % CHANGE |
|-----------|-------|--------|----------|
| SENSEX | 76520 | 115 | 0.15 |
| NIFTY | 23205 | 50 | 0.22 |
| MIDCAP | 43409 | 761 | 1.78 |
| SMALL CAP | 51250 | 344 | 0.67 |

BSE 200 GAINERS/LOSERS

| GAINERS | % CHANGE | LOSERS | % CHANGE |
|------------|----------|-----------|----------|
| COFORGE | 11.33 | AUBANK | -3.71 |
| PERSISTENT | 10.57 | JIOFIN | -2.59 |
| ULTRACEMCO | 6.81 | BPCL | -2.36 |
| PIDILITIND | 5.57 | HINDPETRO | -2.12 |
| DIXON | 5.27 | AWL | -2.11 |

BSE SECTORAL INDICES

| | CLOSE | POINTS | % CHANGE |
|------------|-------|--------|----------|
| CD | 59130 | 1129 | 1.95 |
| IT | 42751 | 638 | 1.51 |
| HEALTHCARE | 43144 | 544 | 1.28 |
| REALTY | 6889 | 87 | 1.28 |
| TECK | 19406 | 220 | 1.15 |
| AUTO | 50826 | 563 | 1.12 |
| METAL | 28684 | 193 | 0.68 |
| CG | 63430 | 214 | 0.34 |
| POWER | 6514 | 5 | 0.08 |
| FINANCE | 10858 | 1 | 0.01 |
| BANKEKX | 54952 | -215 | -0.39 |
| OIL & GAS | 25776 | -122 | -0.47 |

ADVANCE/DECLINES

| | BSE | % CHANGE |
|-----------|------|----------|
| ADVANCES | 2119 | 52 |
| DECLINES | 1842 | 45 |
| UNCHANGED | 106 | 3 |

COMMODITIES

| | VALUE | ABSOLUTE CHANGE |
|-------------------------------------|---------|-----------------|
| GOLD (\$ / OUNCE) | 2754.06 | -2.42 |
| SILVER (\$ / OUNCE) | 30.5878 | -0.2405 |
| GOLD (RS. / 10 GRAMS) | 79530 | -34 |
| SILVER (RS. / KG) | 91445 | -499 |
| CRUDE OIL FUTURES OIL (\$ / BARREL) | 75.62 | +0.18 |

CURRENCY & BOND YIELD

| | VALUE | ABSOLUTE CHANGE |
|---------------------|-------|-----------------|
| USD/INR | 86.46 | +0.12 |
| IND10 YR BOND YIELD | 6.851 | +0.132 |



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